
OVERSIGHT BOARD

Successor Agency to the Redevelopment Agency of the City of Burbank

MINUTES --- Wednesday, June 18, 2014

I. CALL TO ORDER

A regular meeting of the Oversight Board to the Successor Agency to the Redevelopment Agency of the City of Burbank was held in the Community Services Building – Room 202, 150 North Third Street, Burbank, CA 91502. The meeting was called to order at 3:07 p.m. by Chair, Sue Georgino.

II. ROLL CALL

Present Members Bonis, Dixon, Georgino and Sola.

Absent Member Swartz and Young

Also Present Staff: Ruth Davidson-Guerra, Assistant Community Development Director; Mary Riley, Assistant City Attorney; and Lusine Arutyunyan, Administrative Analyst.

III. PUBLIC COMMENT

An opportunity to receive public comment was provided, however, no public comment was received.

IV. APPROVAL OF MINUTES

The minutes from the meeting of May 27, 2014 were approved as submitted.

Ms. Bonis made a motion to approve the May 27, 2014 meeting minutes, seconded by Mr. Dixon, carried by a vote 4-0.

V. LONG-RANGE PROPERTY MANAGEMENT PLAN (PART II)

Staff presented an overview of Chapter 8 (10 West Magnolia Boulevard, Americold), of the Amended and Restated Long-Range Property Management Plan (Part II), which incorporates comments from the State Department of Finance and proposed new recommendations from the Oversight Board.

Mr. Dixon made a motion to adopt Resolution No. 19 approving a First Amendment to the Long-Range Property Management Plan (Part II), seconded by Ms. Bonis, carried by a vote 4-0.

VI. BOARD AND STAFF COMMENTS

Staff will bring back to the Oversight Board in mid-July, approval of the refunding of bonds and obligations of the former Redevelopment Agency.

VII. ADJOURNMENT

The meeting adjourned at 3:13 pm.